



May 1, 2026

Dear Representative,

On behalf of the 650,000 postal employees and retirees represented by our unions, we write urging immediate congressional and administrative action to stabilize the United States Postal Service's (USPS) finances.

In March, Postmaster General David Steiner testified before the House Oversight Subcommittee on Government Operations that the agency would run out of cash in 12 months. In April, USPS announced that it would temporarily pause employer contributions to the defined benefit portion of the Federal Employees Retirement System (FERS) account. Relatedly, the Postal Regulatory Commission (PRC) also granted a waiver allowing USPS to apply revenue normally meant to pay for pension obligations to other operating expenses.

These two actions alone only improve the Postal Service's immediate cash position, but do not address its current and future financial challenges. The four postal employee unions urge Congress to do the following:

1. Congress should increase the agency's borrowing authority. USPS's current \$15 billion borrowing authority has not been increased in decades, and does not meet current rates of inflation, nor does it meet the fiscal needs of one of the largest federal agencies.
2. Congress should approve a new investment strategy for USPS retiree health and pension funds, which currently sit in U.S. Treasury securities, missing out on hundreds of millions of dollars in potential annual returns.
3. In addition, we maintain that the Office of Personnel Management (OPM) should fairly reallocate the Postal Service's Civil Service Retirement System (CSRS) pension obligations. For more than 50 years, the USPS has overpaid pension obligations that properly belong to the federal government, costing USPS more than \$90 billion. An administrative directive to OPM to fix the accounting issue is necessary.

For more than 250 years, hardworking postal employees have kept our nation connected. Our members' work powers the universal network that guarantees delivery to every home and business in the nation.

We call on Congress and the administration to adopt these commonsense financial solutions so our members can keep providing every American with the quality service they deserve and depend on.

Sincerely,

Brian L. Renfro  
President  
National Association of Letter Carriers

Jonathan Smith  
President  
American Postal Workers Union

Paul V. Hogrogian  
President  
National Postal Mail Handlers Union

Don L. Maston  
President  
National Rural Letter Carriers' Association